

VAST BUDGET AND FINANCIAL REPORT TO DIRECTORS

DATE BUDGET APPROVED AT BD OF DIR MTG:	6/1/20 TO 5/31/21 <b>Fiscal Year 2020</b> INCOME & EXPENSES	PROPOSED BUDGET
<b>Budget changes</b>		<b>FY 2020</b>
<b>INCOME</b>		
	<b>100.01 Member Dues</b>	6,000.00 \$
	<b>Program Fees</b>	
	101.01 Guest Fee Mo Mtg	190.00 \$
	101.02 Workshop Fees	7,500.00 \$
	101.03 VADO Fees (Visual Artists Day Out)	FREE
	101.04 Critique Fees	1,440.00 \$
	<b>Exhibit Entry Fees</b>	
	102.01 ME (Memb Exh)	1,200.00 \$
\$ 2,700.00	102.02 "125 Mile" Exh (\$2700)	2,700.00 \$
	<b>Donations</b>	
	103.01 Members Exhibit	1,110.00 \$
\$ 2,000.00	103.02 "125-Mile" Exhibit (\$2000)	2,000.00 \$
	103.03 High School Competition	- \$
	103.04 Merging Visions Sponsorships	NA
	103.05 General Donations	90.00 \$
	103.06 DPA Reimburse MV	TBD
	<b>Grants Rcd_Corp Don</b>	
	104.01 Grants/Corp Don	- \$
	104.02 Restricted Donations	- \$
	<b>Inventory_Sales</b>	
	105.01 MV Catalogues	NA
	105.02 Misc Taxable Sales	- \$
	105.03 Misc non-taxable Sales	- \$
	<b>Fundraising</b>	
	106.01 Calendar sales	2,140.00 \$
	106.02 Calendar Entry Fees	20.00 \$
	106.03 Calendar Sponsors (Community)	1,850.00 \$
Each artist buys 5 cal\$ @ \$11	106.03 Calendar "Artists Sponsors"	660.00 \$
	<b>Other Earnings</b>	
	107.01 Interest received	- \$
	<b>TOTAL of INCOME</b>	<b>26,900.00 \$</b>
	<b>EXPENSES</b>	
	<b>Administrative</b>	
	200.01 Postage-non-exhibit	5.00 \$
	200.02 Printing- non-exhibit	5.00 \$
	200.03 Fees/dues: GDAC	250.00 \$
	200.04 Accounting/Legal fees	375.00 \$
\$ 300.00	200.05 Bank & CC Fees	300.00 \$
	200.06 Directors/Officers Insurance	<b>594.00 \$</b>
	200.07 Internet Related Fees	600.00 \$
	200.08 Post Office Box rental	122.00 \$
	200.09 Mem Directory	200.00 \$
	200.10 Recognition/Misc	300.00 \$
	<b>Member Meetings</b>	
	202.01 Program Presenter/VAST Fest	2,200.00 \$
	202.02 PAAC set-up	500.00 \$

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\$ 600.00	202.03 Misc Costs (new equip purchases?)	1,800.00 \$
	202.04 PAAC Rent Fee	525.00 \$
	<b>Program Fees</b>	
	203.01 Critique	1,440.00 \$
	203.02 Workshops	6,000.00 \$
	203.03 VADO	FREE
\$ 1,200.00	203.04 Misc Prog Exp (new purchases?)	1,800.00 \$
	<b>Exhibit Expenses</b>	
	204.01 ME Juror inc mileage_lunch	270.00 \$
	204.02 ME Catalog Prod_Exh Sign	1,500.00 \$
	204.03 ME Awards	2,225.00 \$
	204.04 ME Reception/print/misc	300.00 \$
\$ 500.00	204.05 125-M Juror inc miles_lunch \$500	500.00 \$
\$ 650.00	204.06 125-M Catalog Prod_Exh Sign \$650	650.00 \$
\$ 2,850.00	204.07 125-M Awards \$2850	2,850.00 \$
\$ 225.00	204.08 125-M Reception/print/misc \$225	225.00 \$
	204.09 HS Awards	350.00 \$
	204.10 HS Printing/Reception/Misc	100.00 \$
	204.11 MV Catalog_Exh sign	From restricted
	204.12 MV Reception_Misc	From restricted
	<b>Fundraising</b>	
	205.01 Juror Calendar	50.00 \$
	205.02 Calendar production	1,250.00 \$
	205.03 Calendar Misc_(Reception?)	TBD
	<b>Sales Taxes to State of Texas</b>	
	206 Sales Taxes Paid/TBD in January	90.00 \$
	<b>TOTAL of EXPENSES</b>	<b>27,376.00 \$</b>
<b>Balances 05/31/2020</b>	<b>INCOME LESS EXPENSES</b>	<b>\$ (476.00)</b>
	<b>EOM QBOOKS CHKING BALANCE</b>	
	<b>EOM QBOOKS SAVINGS BALANCE</b>	
	<b>PETTY CASH RESERVES</b>	
	<b>CREDIT IN PAYPAL &amp; SQUARE ACCTS</b>	
\$ -	<b>TOTAL</b>	

2020 Res Funds	Named Restricted Funds	YTD \$ Remaining
\$ 2,176.98	<b>TOTAL RESTRICTED FUNDS IN CKING</b>	<b>2,176.98 \$</b>
\$ 125.00	Jeanne Heartsill Mem (ME awards)	125.00 \$
\$ 922.08	Marilyn Smith Mem (125-M awards)	922.08 \$
\$ -	Susan Vaughan Mem (ME'19 awards)	- \$
\$ -	DBL Grant if applicable	- \$
\$ 1,129.90	Restricted MV Donations	1,129.90 \$